

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 30.09.2018**

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.09.2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.09.2017 RM'000	CURRENT YEAR TO DATE 30.09.2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.09.2017 RM'000
Revenue		46,491	34,566	138,757	106,299
Cost of sales		(39,084)	(29,621)	(117,186)	(87,107)
Gross Profit		7,407	4,945	21,571	19,192
Interest income		68	6	193	26
Other income		1,065	187	1,437	1,033
Administrative and other expenses		(7,216)	(5,139)	(20,674)	(16,588)
Selling and distribution expenses		(1,296)	(1,049)	(3,279)	(3,055)
Profit/(Loss) from operations		28	(1,050)	(752)	608
Finance costs		(919)	(739)	(2,611)	(2,337)
Loss before tax	B5	(891)	(1,789)	(3,363)	(1,729)
Tax expense	B6	(551)	(237)	(758)	(889)
Loss after tax		(1,442)	(2,026)	(4,121)	(2,618)
Other comprehensive income, net of tax					
Foreign currency translation differences for foreign operations		1	1	(2)	(64)
Total comprehensive expenses for the financial period		(1,441)	(2,025)	(4,123)	(2,682)
Loss attributable to:					
Owners of the Company		(1,316)	(1,923)	(3,978)	(2,414)
Non-controlling interests		(126)	(103)	(143)	(204)
		(1,442)	(2,026)	(4,121)	(2,618)
Total comprehensive income attributable to:					
Owners of the Company		(1,315)	(1,922)	(3,980)	(2,477)
Non-controlling interests		(126)	(103)	(143)	(205)
		(1,441)	(2,025)	(4,123)	(2,682)
Loss per share attributable to owners of the Company:					
Basic, loss for the financial period (sen)	B12	(0.64)	(0.94)	(1.92)	(1.22)
Diluted, loss for the financial period (sen)	B12	N/A	N/A	N/A	N/A

**(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2017)**

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Financial Position as at 30.09.2018**

	Note	(Unaudited) 30.09.2018 RM'000	(Audited) 31.12.2017 RM'000
<b>Assets</b>			
<b>Non-current Assets</b>			
Property, plant and equipment		59,890	59,803
Concession right		17,398	18,799
Investment in associates		712	712
Other investments		15	15
Deferred tax assets		4,199	4,242
		<u>82,214</u>	<u>83,571</u>
<b>Current Assets</b>			
Property development costs		24,503	19,629
Inventories		20,736	19,899
Trade and other receivables		70,052	68,390
Contract assets		11,390	10,659
Tax assets		75	38
Other investments		52	50
Cash and bank balances		9,164	8,946
		<u>135,972</u>	<u>127,611</u>
<b>Total Assets</b>		<u>218,186</u>	<u>211,182</u>
<b>Equity and liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables		56,505	47,041
Contract liabilities		870	512
Borrowings	B8	39,038	35,387
Tax liabilities		374	537
		<u>96,787</u>	<u>83,477</u>
<b>Non-current Liabilities</b>			
Borrowings	B8	23,239	25,882
Deferred tax liabilities		6,372	6,281
		<u>29,611</u>	<u>32,163</u>
<b>Total Liabilities</b>		<u>126,398</u>	<u>115,640</u>
<b>Equity attributable to owners of the Company</b>			
Share capital		109,063	109,063
Reserves		(11,102)	(7,119)
		<u>97,961</u>	<u>101,944</u>
Non-controlling interests		(6,173)	(6,402)
<b>Total equity</b>		<u>91,788</u>	<u>95,542</u>
<b>Total Equity and Liabilities</b>		<u>218,186</u>	<u>211,182</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2017)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 30.09.2018

	<----- Attributable to Owners of the Company ----->								
	<----- Non-Distributable ----->								
	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Currency Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months ended 30.09.2018</b>									
At 01.01.2018	109,063	-	21,866	1,671	(79)	(30,577)	101,944	(6,402)	95,542
Loss for the financial period	-	-	-	-	-	(3,978)	(3,978)	(143)	(4,121)
Foreign currency translation difference for foreign operations	-	-	-	-	(2)	-	(2)	-	(2)
<b>Total comprehensive income</b>	-	-	-	-	(2)	(3,978)	(3,980)	(143)	(4,123)
Changes in ownership of interest in a subsidiary	-	-	-	-	-	(4)	(4)	372	368
<b>Transactions with owners of the Company</b>	-	-	-	-	-	(4)	(4)	372	368
As at 30.09.2018	109,063	-	21,866	1,671	(81)	(34,559)	97,960	(6,173)	91,787
<b>9 months ended 30.09.2017</b>									
At 01.01.2017	93,984	8,654	21,866	1,671	(19)	(25,982)	100,174	(7,993)	92,181
Loss for the financial period	-	-	-	-	-	(2,414)	(2,414)	(204)	(2,618)
Foreign currency translation difference for foreign operations	-	-	-	-	(63)	-	(63)	(1)	(64)
<b>Total comprehensive expenses</b>	-	-	-	-	(63)	(2,414)	(2,477)	(205)	(2,682)
Issue of shares pursuant to private placement	6,425	-	-	-	-	-	6,425	-	6,425
Changes in ownership of interest in a subsidiary	-	-	-	-	-	(808)	(808)	1,046	238
<b>Transactions with owners of the Company</b>	6,425	-	-	-	-	(808)	5,617	1,046	6,663
As at 30.09.2017	100,409	8,654	21,866	1,671	(82)	(29,204)	103,314	(7,152)	96,162

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2017)

**KUMPULAN JETSON BERHAD (34134-H)**

**Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 30.09.2018**

	9 months ended 30.09.2018 RM'000	9 months ended 30.09.2017 RM'000
<b>Operating activities</b>		
Loss before tax	(3,363)	(1,729)
Adjustments for:		
Amortisation of concession right	1,401	1,404
Bad debts written off	-	7
Depreciation of property, plant and equipment	4,286	3,510
Gain on disposal of property, plant and equipment	(48)	(8)
Gain on deconsolidation of a subsidiary company	-	(423)
Property, plant and equipment written off	1	39
Reversal of impairment loss on trade receivables	(133)	(82)
(Reversal)/Allowance for slow-moving inventories	(13)	29
Inventories written down	5	-
Interest expense	2,611	2,337
Interest income	(193)	(26)
Impairment loss on trade receivables	85	-
Net unrealised (gain)/loss on foreign exchange	(281)	204
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Operating profit before working capital changes	4,358	5,262
Net changes in working capital	5,212	(6,912)
Net tax paid	(824)	(502)
Interest paid	(2,611)	(2,337)
Interest received	193	26
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Net cash from/(used in) operating activities	6,328	(4,463)
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<b>Investing activities</b>		
Acquisition of investment in a associate company	-	(3,721)
Subscription of shares in a subsidiary by non-controlling shareholder	372	-
Proceeds from disposal of property, plant and equipment	48	109
Purchase of concession asset	-	(90)
Purchase of property, plant and equipment	(1,698)	(1,723)
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Net cash used in investing activities	(1,279)	(5,425)
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<b>Financing activities</b>		
Proceeds from issuance of ordinary shares	-	6,425
Net (repayment)/drawdown of term loans and other borrowings	(3,752)	2,226
Net repayment of finance lease payables	(3,968)	(2,350)
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Net cash (used in)/from financing activities	(7,720)	6,301
	<hr/>	<hr/>
<b>Net decrease in cash and cash equivalents</b>	(2,671)	(3,587)
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	(1)	(1)
<b>Cash and cash equivalents at beginning of the financial period</b>	(2,579)	946
	<hr/>	<hr/>
<b>Cash and cash equivalents at end of the financial period</b>	(5,251)	(2,642)
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	4,386	366
Cash in hand and at bank	4,829	3,257
Bank overdrafts	(14,466)	(6,265)
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	(5,251)	(2,642)
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**(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2017)**

## Summary of Key Financial Information for the quarter ended 30.09.2018

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2018 RM'000	Preceding Year Corresponding Quarter 30.09.2017 RM'000	RM'000 to date 30.09.2018 RM'000	Preceding Year Corresponding Period 30.09.2017 RM'000
1 Revenue	46,491	34,566	138,757	106,299
2 (Loss)/profit before tax	(891)	(1,789)	(3,363)	(1,729)
3 Loss after tax	(1,442)	(2,026)	(4,121)	(2,618)
4 Loss attributable to owners of the Company	(1,316)	(1,923)	(3,978)	(2,414)
5 Basic loss per share (sen)	(0.64)	(0.94)	(1.92)	(1.22)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to owners of the Company (RM)	0.4740	0.5105